

PASR

Pennsylvania Association of School Retirees

Volume IV Issue 2

Fall 2021

Special points of interest:

- Award Banquet
- Membership Update
- Upcoming Events Reservations
- Service. Projects

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President-Elect

Second Vice-President : Sandra Shepherd, 143 Shepherd Rd. Cherry Tree, Pa. 15724 Phone 814-948-7695

Vice President- Elect: Vacant

Secretary: Francis Rhoa, PO Box 157, 303 Beaver St. Hastings, PA 16646 Phone 814 247-5185

Treasurer: John E. Bem, 131 Lanark Rd., Hastings, Pa. 16646-6303 Phone: 814 247-8184 E-mail: jbem@verizon.net

Website Address: <http://pasrcambriacounty.weebly.com/>

Upcoming Events:

October 14, 2021, General Meeting of the Chapter at 10:30 AM Kosta's

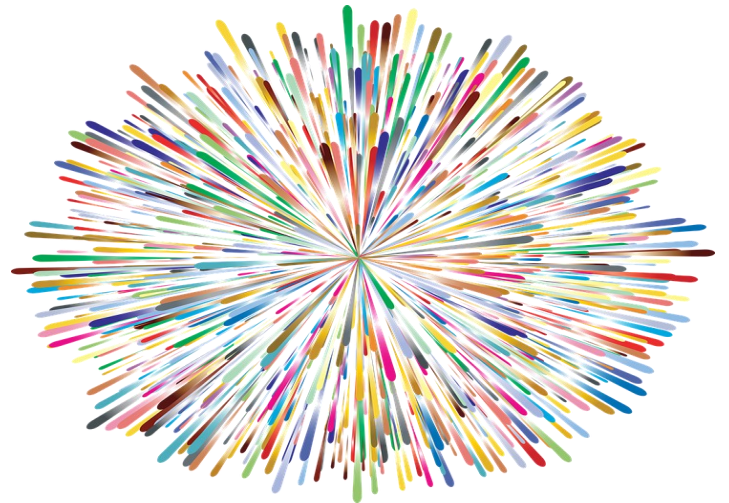
December 2, 2021, Annual Christmas Party at Kosta's at 11:00 AM.

PASR Cambria County Meets as a Group for the First time Since the Pandemic Restrictions were Eased.

On Thursday, July 22, 2021 the Cambria County Chapter of PASR met at Revloc Park for a general business meeting and annual picnic. It was the first time this group has met since the pandemic restrictions of March 2020. It was great to visit with the individuals who make up this chapter.

The business meeting handled a few unfinished items from last year and approved several different new items.

One of the items that were discussed was how to handle the different awards given by the chapter. It was decided to forgo the awards dinner



and hand deliver the various awards to the recipients.

The second item discussed and approved was how to handle the Christmas Donations. Information about the change is discussed below.

All reports were approved by the members and it was approved that the next meeting will include the election of officers for the local chapter. Please volunteering for the positions of officers and heads of the various committees.

Christmas Donations Are Changed for This Year

This year we will not be donating toys at our Annual Christmas Party. Instead we will be asking for monetary donations. These donations will be given to charitable organizations in each school district and IU within our region.

We are asking for recommendations of these organizations for the donations.

If you are unable to come to the party, you may still contribute by using the form found in this newsletter. Any amount is appreciated.

We are still accepting donations for the Veterans' Home of white socks, stationary, stamps and calendars. You may donate these items at our meeting in October or the Christmas Party.

Thank you for your donations.

Legislative Update

PSERS - In The News

By Mark A. McKillop, Executive Director

PASR Statement on PSERS

Due to recent news about issues involving the Public School Employees Retirement System (PSERS), the Pennsylvania Association of School Retirees (PASR) is compelled to respond as it funds our pensions in retirement. Since PASR represents only retirees and not active members, issues involving alleged malfeasance at PSERS significantly impacts our members and their livelihoods.

PSERS has acknowledged that there is an active FBI investigation along with a federal grand jury investigation into its recent operations. At this time, there is no evidence or information leading to the conclusion that any pension has been placed in jeopardy.

Please note that PASR and PSERS are separate operations without any direct connection, therefore the investigation does not directly involve our organization.

Reason for the Investigation

There is a shared risk provision with active (non-retiree) PSERS members under Pennsylvania State Law that is based on an investment "window" of nine years. If PSERS investment returns fall below 6.36 percent over that nine-year period, a shared risk provision increases the amount that public school employees, who were hired after July 1, 2011, pay into PSERS. Originally, PSERS certified that the nine-year return was 6.38 percent. Later, PSERS held a special meeting and changed the number to 6.34 percent which activated that shared risk provision.

News reports surfaced that indicat-

ed a possible investigation was underway at PSERS about the estimation of the nine-year investment return and the process it took to reach that number. Recently, additional reports have indicated that the investigation goes beyond the process of the estimation. At this point, it is speculation until there is a second party validation.

As a result of the pending investigations, PSERS has acknowledged hiring at least four outside law firms to represent them. Also, PSERS has acknowledged hiring an additional outside consulting firm to help with investments during the time their staff is under investigation. This will result in additional money being spent in addition to normal management and personnel costs. PASR will seek information about the impact of those additional expenditures.

Next Steps

The PSERS investigation will take time to run its course, and we must respect that process. It is important to note that the average federal grand jury investigation usually takes anywhere from 12 to 18 months to complete.

PASR will closely follow this issue and we are committed to providing factual updates to keep you informed as the investigation progresses. We are here to be a trusted resource and will continue to advocate on your behalf. We sincerely appreciate our members and leaders who have reached out to us to comment and seek additional information.

We rely on feedback from our members, and we will continue to be responsive. -Reprinted with Permission from PASR

Membership:

Herman Carl

The annual dues drive is under way for the 2021 membership. Unfortunately with the Covid-19 virus we were unable to aggressively recruit new members. This is due to limited access to the various school districts in our area. Hopefully we can reach out to the new retirees in the future.

There are several activities and donations that we make to local communities from our treasury. These donations give evidence that after retiring from the school systems we are still interested in providing a service to the community. Therefore we need a strong membership to accomplish this task.

Please encourage the new retirees to join our group.

If you have already paid your annual dues, Thank You. If you have not yet renewed for the upcoming year please consider paying these dues.

Remittance to:

John Bem

121 Lanark Rd

Hastings, PA 16646



Audit for 2020-2021

Audit 7/1/2020—6/30/2021

Marion Center Bank... Checking Account....804000495

Actual Balance for July 1,2020.....\$2833.25

Deposits	
Annual Dues.....	\$ 590.00
Fall Dinner Registration Fees.....	\$ 48.00
Spring Meeting Reservations.....	\$ 16.00
Picnic Reservations.....	\$ 72.00
Christmas Party.....	\$ 32.00
Donations.....	\$ 10.00
50-50 Raffles.....	\$ 21.00
PASR Social Services Grant.....	\$ 499.72

Total Deposits\$1288.72

Total Expense.....\$1606.45

Bank Balance for June 30,2021..... \$2515.52

Investments:
 CD 080000149.....Matures 8/7/2022.....Rate 0.35%.....\$2657.97
 Savings Account #082500085.....\$ 510.74

Total Net Worth: Checking Account.....\$ 2515.52
 Investments..CD's.....\$ 3168.71
 Total.....\$ 5684.23

We, the undersigned Auditors, having examined all the books, records, and accounts of the Pennsylvania Association of School Retirees Cambria County Chapter, found them to be correct, true, and are in good order.

Date July 15, 2021

Herman E. Carl Auditor
Cheryl Dordano Auditor
 _____ Auditor

Retirement Planning : Sandra Shepherd

Each May the school districts are contacted in order to compile a list of retirees at the conclusion of the current school term. However with the school districts closing due to Covid-19 we were unable to obtain a list of retirees.

Recently the State PASR has provided us with a spreadsheet from the PSER's of the recently re-

tired school personal. It is our hope that we can reach out to these individuals and invite them to join our chapter.

If you are already a member, thank you for joining our chapter.



Webpage Update: Herman Carl

Work continues on our webpage. The webpage serves as a method of putting out the many activities and services our chapter supplies to the public. The website also allows our



members to access the newsletter and various registra-

tion forms for our activities.

Currently the website has been updated with the year end activities.

Check it out for yourself. Go to www.pasr.org .

- Click on **Local Association** - click on **Region 6**
- Click on **Cambria.**

We were one of the first chapters in Region 6 to have a website. Let us know if you have any suggestions to put on our site.

E-mail: hecarl@comcast.net

Website:
www.pasrcambriacounty.weebly.com

Message from Judy Carl

Hi. I was glad to see many of you at the Annual Picnic. We hope to see even more of you at the Fall Meeting (October 14, 2021) and Christmas Party (December 2, 2021).

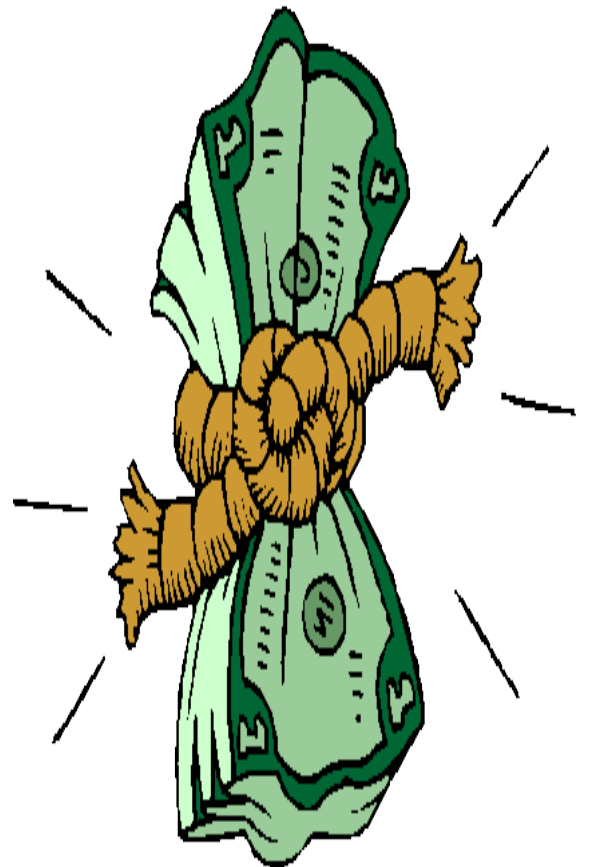
We plan to honor our award winners and hold a memorial for members who passed away during 2020 and 2021 at our general meeting. We will also hold elections for officers and committee chairs at the October meeting.

We need your help. Please volunteer to serve as a committee chair or officer.



PASR Cambria County Chapter Proposed Budget FY 2020-2021

Income-	2019-2020		2020-2021
	Budgeted	Actual	Proposed
Dues.....	\$200.00	\$210.00	\$200.00
Life Membership Dues.....	\$100.00	\$100.00	\$100.00
State Dues Collected.....	\$ 0.00	\$ 0.00	\$ 0.00
Convention PASR.....	\$ 0.00	\$ 75.00	\$ 75.00
Social Services PASR.....	\$800.00	\$ 560.00	\$500.00
Interest.....	\$ 2.00	\$ 1.02	\$ 1.00
Refunds	\$ 15.00	\$ 18.00	\$ 15.00
CD Transfer.....	\$ 0.00	\$ 0.00	\$ 0.00
50-50 Drawing.....	\$130.00	\$ 163.00	\$ 150.00
PASR State Lottery.....	\$ 0.00	\$ 200.00	\$ 200.00
Donations.....	\$ 0.00	\$ 110.00	\$ 0.00
Contingency Fund	\$ 563.00	\$ 0.00	\$ 695.00
	\$1910.00	\$1437.02	\$1936.00
Expenses:			
Convention.....	\$ 0.00	\$ 0.00	\$ 200.00
Volunteer of Year-Pin	\$ 0.00	\$ 0.00	\$ 0.00
PASR Honor Fund.....	\$80.00	\$150.00	\$ 150.00
Pavilion Rental.....	\$35.00	\$ 70.00	\$ 70.00
Meeting Speakers Gifts.....	\$150.00	\$130.00	\$150.00
State Dues Collected.....	\$ 0.00	\$ 0.00	\$ 0.00
Social Services	\$715.00	\$ 525.00	\$500.00
PASR State Lottery.....	\$ 0.00	\$ 200.00	\$200.00
Refunds to Members.....	\$ 0.00	\$ 69.00	\$ 0.00
Membership.....	\$100.00	\$ 0.00	\$100.00
Website & Postage etc.....	\$150.00	\$ 110.00	\$150.00
Newsletter (2).....	\$ 400.00	\$ 172.70	\$200.00
Checks.....	\$ 0.00	\$ 42.88	\$ 0.00
Region 6 Meetings Meals			
Fall	(6).....\$90.00	\$ 0.00	\$ 108.00
Spring.....(6).....	\$ 90.00	\$ 0.00	\$ 108.00
	\$1910.00	\$1469.58	\$ 1936.00
Total Revenue vs Expenses.....		\$ 32.56	\$0.00
Budget Surplus/ (Deficit).....		(32.56)	\$0.00



Fall Meeting Reservation

_____ I will attend the Cambria County PASR **Fall Meeting** on **October 14, 2021 at 10:30 AM** at **Kosta’s Resturant in the mini mall in Ebensburg, PA.**

Menu:

_____ Ham, Au Gratin potatoes, salad, rolls, beverage and assorted cream pies

_____ Oven Baked Chicken, Au Gratin potatoes, salad, rolls, beverage and assorted cream pies

_____ Yes, I plan to attend

_____ I will bring a guest @ \$16.00*

_____ #Ham

_____ #Oven Baked Chicken

Name: _____

Number Attending: _____

_____ Persons @ \$16.00* each

Total Owed: _____

*Please note the price increase for this year.

Make Check payable to “Cambria County PASR” (NO SHOW NO REFUND)

Make reservation to: **John Bem**
131 Lanark Rd
Hastings, PA 16626

Deadline: October 7, 2021

Christmas Party Reservation

_____ I will attend the Cambria County PASR **Christmas Party** on **December 2, 2021 at 11:00 AM** at **Kosta’s Resturant in the mini mall in Ebensburg, PA.**

Menu:

_____ Roast Beef, mashed potatoes, peas and carrots, salad, rolls, beverage and assorted pies

_____ Pasta Sampler (manicotti, ravioli, spaghetti w/a meatball), peas and carrots, salad, rolls, beverage and assorted pies

_____ Yes, I plan to attend

_____ I will bring a guest @ \$16.00*

_____ #Roast Beef

_____ #Pasta Sampler

Name: _____

Number Attending: _____

_____ Persons @ \$16.00* each

Total Owed: _____

*Please note the price increase for this year.

Make Check payable to “Cambria County PASR” (NO SHOW NO REFUND)(In Lieu of toy donations cash donations will be accepted this year. The money will be shared with the various food banks in our chapter.)
(Make reservation to: **John Bem**

131 Lanark Rd
Hastings, PA 16626

Deadline: November 22, 2021

Christmas Party Donation

_____ I unable to attend the Cambria County PASR **Christmas Party on December 2, 2021**

_____ I would like to make a donation to the Christmas Fund for the 2021.

Name: _____

Address: _____

Town: _____ State _____ Zip Code: _____

Amount Donated: _____

Make Check payable to "Cambria County PASR" (In Lieu of toy donations cash donations will be accepted this year. The money will be shared with the various food banks in our chapter.)

John Bem
131 Lanark Rd
Hastings, PA 16626

Deadline: November 22, 2021